

ANNEXURE - 14

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: CB/ARM CUTTACK/6817/S.S.ALUM/04/2025-26

Date: 04.10.2025

To:

M/S SS ALUMINIUM PVT LTD,
At: GOVINDA, PS: BASTA
HALDIPADA, BALASORE, ODISHA, 756027

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, ARM branch, Cuttack have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch, Cuttack of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer

Authorised Officer

ENCLOSURE – SALE NOTICE

COPY TO:

- **Mr. JADABENDRA PRADHAN**(MANAGING DIRECTOR CUM GUARANTOR), S/O-LAXMIKANTA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, ODISHA, 756035.
- **Mrs ARATI PRADHAN**(DIRECTOR CUM GUARANTOR), W/O-LAXMIKANTA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, 756035.
- **Mr LAXMIKANTA PRADHAN**(DIRECTOR CUM GUARANTOR), S/O-LATE KAILASH CHANDRA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE - , 756035.
- **Mr AJAY KUMAR DAS**(DIRECTOR CUM GUARANTOR), S/O-SARBESWAR DAS, AT-ARUHABRUTI PS-BHOGRAI, BALASORE,756035.
- **Mr. MIRJA JEBER BEG**(DIRECTOR CUM GUARANTOR), S/O-MIRJA DANIS BEG, AT-NATHIPUR, PO-ARUHABRUTI,PS-BHOGRAI, BALASORE,756035.
- **Mr PRABHURAM DEY**(DIRECTOR CUM GUARANTOR), S/O-BRUNABAN DEY, AT-KHARIDCHACK, PO-NAYAPALLI, PS-KAMARDA, BALASORE,756035.
- **MRS MADHUSMITA PRADHAN**(DIRECTOR CUM GUARANTOR), W/O-JADABENDRA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, 756035 ODISHA.

Internal

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**2. EMT of Property in the Name of Mr Ajay KumarDas Over Khata No-361/4,Plot No-336/1840
Area-A0.12 Dec & Plot No-337/1841,Area-A0.045 Dec, Mouza-Aruhabruti,Ps-Bhograi(Ps No110)
Dist-Balasore,Odisha.**

Boundries For Plot No.336/1840:

North-Dhanajay Das

South-Self

East-Radhakrushna Panigrahi

West-Govt Road & River

Boundries For Plot No.337/1841:

North- Self

South-Drakhyayani Panda

East- Krutibash Panigrahi

West- Govt Road & River

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, **ARM Branch,Cuttack** Ph. No. **7077720530** during office hours on any working day.

Date: 04.10.2025

Place: Cuttack

Authorised Officer
CANARA BANK

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e) Intending bid.
regard to
E-mail

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.10.2025

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Cuttack
2. Name and Address of the Borrower(s)/ Guarantor(s) :
 - M/S SS ALUMINIUM PVT LTD, GOVINDA, HALDIPADA, BALASORE, ODISHA, 756027.
 - Mr. JADABENDRA PRADHAN (MANAGING DIRECTOR CUM GUARANTOR), S/O-LAXMIKANTA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, ODISHA, 756035.
 - Mrs ARATI PRADHAN (DIRECTOR CUM GUARANTOR), W/O-LAXMIKANTA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, 756035.
 - Mr LAXMIKANTA PRADHAN (DIRECTOR CUM GUARANTOR), S/O-LATE KAILASH CHANDRA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE - , 756035
 - Mr AJAY KUMAR DAS (DIRECTOR CUM GUARANTOR), S/O-SARBESWAR DAS, AT-ARUHA BRUTI PS-BHOGRAI, BALASORE, 756035.
 - Mr MIRJA JEBER BEG (DIRECTOR CUM GUARANTOR), S/O-MIRJA DANIS BEG, AT-NATHIPUR, PO-ARUHA BRUTI, PS-BHOGRAI, BALASORE, 756035.
 - Mr PRABHURAM DEY (DIRECTOR CUM GUARANTOR), S/O-BRUNABAN DEY, AT-KHARIDCHACK, PO-NAYAPALLI, PS-KAMARDA, BALASORE, 756035.
 - MRS MADHUSMITA PRADHAN (DIRECTOR CUM GUARANTOR), W/O-JADABENDRA PRADHAN, AT/PO-BENUDA, PS-BHOGRAI, DIST-BALASORE, 756035 ODISHA

3. Total liabilities as on 30.09.2025 : Rs. 21,11,74,814.26 (Rupees Twenty-One Crore Eleven Lakh Seventy-Four Thousand Eight Hundred Fourteen and paisa Twenty-Six Only) plus further interest & charges thereon

4. (a) Mode of Auction : ONLINE
- (b) Details of Auction service provider : M/S BAANKNET
- (c) Date & Time of Auction : 18.11.2025, 10.30 AM-11:30 AM
- (d) Place of Auction : Cuttack

5. Reserve Price :
Property No.1- Rs.49,53,000/-
Property No.2- Rs.34,04,000/-

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 17.11.2025 between 11.00 am to 4.00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) **EMD Payment:** After registration your account will be activated after verification of KYC then you need to go to "e-Wallet>Add Funds" link. You can choose from various payment methods such as Net Banking, NEFT/RTGS.

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q) In case there are
 auction, they can
 shall make
 r) For

7) Any other legal entity:

- a) PAN Card
- b) Address proof
- c) Authorization letter of the bidder in f/o contact person

However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name(which registered with BAANKNET), Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) Bidder Registration: The intending bidders should register their names at portal <https://baanknet.com/eauction-psb/bidder-registration> get their User ID and password free of cost. E-mail:support.BAANKNET@psballiance.com,Contact-91 8291220220

h)The intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

i) Bidding Process: After successfully loading your wallet with requisite amount for your target property you require to login on to your <https://baanknet.com/eauction-psb/x-login> account and go to Auction>live Auction tab on scheduled day of auction start bidding for the target property by clicking participate and then pay the required EMD amount and then Start Bidding .

J) EMD REFUND: There is an EMD REFUND link available in your login via which you can file EMD refund request. On approval of the EMD request the amount will be automatically credited to your registered bank account. Before that ensure that cancelled Cheque & bank mandate form is uploaded The EMD shall not carry any interest.

k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10, 000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance 75% within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

m) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.

o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **ARM Branch, Cuttack** who, as a facilitating centre, shall make necessary arrangements.

r) For further details contact Authorized Officer, Canara Bank, **ARM Branch, Cuttack** (Mobile. No **7077720530**) e-mail id: **cb6817@canarabank.com** OR the service provider **M/s BAANKNET**
E-mail:support.BAANKNET@psballiance.com,Contact-91 8291220220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Cuttack

Date: 04.10.2025


Authorized Officer
Canara Bank
Canara Bank

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